



**ALDERSHOT & FARNHAM HOCKEY CLUB  
TREASURER'S REPORT  
YEAR ENDED 31<sup>st</sup> MAY 2020**

**Summary**

Thank you to my fellow committee members, team captains and other club members for all their help and support to the club and to me personally during my first year as Club Treasurer. There are many volunteers that put so much work into keeping the club running successfully on and off the pitch.

This season has been another good year for the club, and I would like to add my congratulations to all the promoted teams. Despite an abrupt ending to the season we have managed to generate a surplus of £5,252.26 which is £1,504.53 up from last year.

Had we continued for the last 3 weeks we would have incurred additional pitch costs of £5K which would have been against an income of circa £4.8K – so almost offsetting the cost and thus not much impact to the overall performance.

**Income**

We have run the sponsorship initiative again this year and £13,650 was secured, however there are still funds to be collected as some of our sponsors have been affected by Covid-19.

Income from match fees was slightly up from last year and membership fees stayed the same.

This year we did a mid-season chase up on outstanding membership and match fees which proved to be very successful in reducing monies owed to the club.

The junior section had another great year, boosted by the enormous efforts of Jane and Kate revamping the Tea Tent and providing welcome fresh coffee and bacon butties! Thank you both and all your volunteers, you have raised £2,144.35 for the club this year.

Special thanks to Sue Haworth-Edwards for all her time and effort in securing £3,415.50 of grants and Rosie for running the 100 Club.

Of course, we lost out on our end of season income from the dinner dance, raffle and the junior BBQ.

**Expenditure**

Outgoings for pitch hire, which is as always, our largest expense, remains as last year. This would have increased were it not for numerous cancellations due to frozen pitches and the unfortunate cancellation of the last 3 weeks of the season.

Coaching expenses have increased by £4,000 this year due to the increased usage of paid coaches, performance award and bringing coaches to the academy sessions on offer for the 10-14 year Juniors.

**Balance Sheet**

Cash balance held by the club as of 31<sup>st</sup> May 2020 is £75,391.09. There are both accounts receivable and accounts payable outstanding as of 31<sup>st</sup> May 2020

We do have a larger balance owed from members this year but due to COVID-19 we extended payment deadline till August 2020 – this will need to be watched for next season should there be any bad debts.